

NORTHERN WASCO COUNTY PEOPLE'S UTILITY DISTRICT

ECONOMIC DEVELOPMENT POLICY

The Board of Directors of the Northern Wasco County People's Utility District believe the following conditions to be true:

1. The District can, by statute, participate financially in Economic Development activities;
2. The Board is willing to accept the District's role of Economic Development participant;
3. A need for financial investment exists in today's regional Economic Development program;
4. The Board has authorized \$25,000 for Economic Development by adopting the Year 2011 operating budget.

GOAL: THE NORTHERN WASCO COUNTY PEOPLE'S UTILITY DISTRICT WILL FUND ECONOMIC DEVELOPMENT PROJECTS WITHIN THE DISTRICT, LIMITED IN AMOUNT AS IDENTIFIED IN THE ANNUAL OPERATING BUDGET.

- A. Grants will be made for infrastructure or property with an expected life of at least five years;
- B. No single grant will be for more than 40% of total available for the year;
- C. Projects will not be funded more than twice in any five year period;
- D. The Board will consider any and all grant requests at its regular Board of Directors meeting in May. Any budgeted funds not allocated at that time can be awarded at the Board's discretion based on other established criteria;
- E. The Board, at its sole discretion, may choose to fund or not fund any grant request;
- F. It is not the intention of this policy to fund private, for-profit ventures; or award PUD / public funds to religious affiliated entities.
- G. Determination of whether a proposal constitutes economic development is solely within the discretion of the Board of Directors.

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- H. If project has not commenced within a year from the date of the award, the grant will be forfeited without special approval by the board.
- I. Grant proposals will include, at a minimum:
 - 1. Brief history of requesting organization.
 - 2. Description of project:
 - a. How will this be of economic benefit to the community?
 - b. What steps are being taken to bring the project to a successful completion (include dates and name of person responsible)?
 - c. What other community resources are being utilized?
 - d. How will the recipient organization contribute back to the community?
 - e. Detailed budget including contributions of materials and labor.



Economic Development Grants

Purpose

"For the purpose of promoting economic growth and the expansion or addition of business within the service territory of the PUD (ORS 261.309)," Northern Wasco County PUD has authorized \$25,000 to fund economic development grants in the year 2011.

Eligible projects.

To be eligible for consideration, each grant request must:

- Be for infrastructure or property within the PUD service territory with an expected life of at least 5 years.
- Be for no more than \$10,000 (40% of the total grant funds available in 2011)
- Not be for a project that has received PUD economic development grant funding twice in a 5-year period.
- Not be for the purpose of funding private, for-profit ventures.

State and federal laws prohibit PUD (public) funds being awarded to religious affiliated entities.

When grants will be awarded

The PUD Board of Directors will consider grant requests at its regular business meeting May 17, 2011 beginning at 6:00 p.m. at the PUD office, 2345 River Road, The Dalles. The PUD Board, at its sole discretion, may choose to fund or not fund any grant request. Grants awarded for projects not commenced within one year of award, will be forfeited without special approval by the board. Any budgeted funds not allocated at that time can be awarded at the Board's sole discretion.

How to apply

To request grant funds, please complete the attached application and include a separate sheet with the following information:

- Brief history of the requesting organization
- Description of the project, including:
 - How will this project be of economic benefit to the community?
 - What steps are being taken to bring the project to a successful completion (include dates and names of responsible persons)?
 - What other community resources are being utilized?
 - How will the organization contribute back to the community?
- A detailed budget, including contributions of materials and labor.
- Additional materials for the PUD Board to consider when reviewing the grant request.
- Proof of "not for profit" status.
- If awarded a grant, copies of paid receipts will be required to provide proof funds were spent as indicated.

Return **10 copies** of the completed application and any supplemental materials to the PUD office, 2345 River Road, The Dalles, no later than **5:00 PM, May 6, 2011**.

For more information

For more information, please contact **Linda Wilson at the PUD, 541/ 298-3302**.

Northern Wasco County PUD
2345 River Road – The Dalles Oregon 97058
541 \ 296-2226 – Fax: 541 \ 298-3320



Date Received: _____

2011 Economic Development Grant Request Application

Requesting organization: _____

Contact person: _____ Title: _____

Mailing address: _____ City _____

Phone _____ (daytime) Fax: _____

Short description of the project: _____

Amount requested: \$ _____

For office use only
Date received by PUD _____

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To request grant funds, please complete this application and include a separate sheet with the following information:

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- Description of the project, including:
 - √ How will this project be of economic benefit to the community?
 - √ What steps are being taken to bring the project to a successful completion (include dates and names of responsible persons)?
 - √ What other community resources are being utilized?
 - √ How will the organization contribute back to the community?
- A detailed budget, including contributions of materials and labor.
- Additional materials for the PUD Board to consider when reviewing the grant request.
- If not public body, submit evidence of non-profit status.

Return **10 copies** of the completed application and any supplemental materials to the PUD office, 2345 River Road, The Dalles, no later than **5:00 PM, May 6, 2011**.

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